

[Hong Kong] [1800] China Communications Construction ST: the RSI is overbought

Our pivot point stands at 4.38.

Our preference: the upside prevails as long as 4.38 is support.

Alternative scenario: below 4.38, expect 4.09 and 3.92.

Comment: the RSI is above 70. It could mean either that the stock is in a lasting uptrend or just overbought and therefore bound to correct (look for bearish divergence in this case). The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 4.283 and 4.0048). Finally, China Communications Construction has crossed above its upper daily Bollinger band (4.64).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [1186] China Railway Construction ST: the RSI is overbought

Our pivot point stands at 5.27.

Our preference: the upside prevails as long as 5.27 is support.

Alternative scenario: the downside breakout of 5.27 would call for 5.01 and 4.86.

Comment: the RSI is trading above 70. This could mean that either the stock is in a lasting uptrend or just overbought and that therefore a correction could shape (look for bearish divergence in this case). The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 5.0975 and 4.9394). Finally, China Railway Construction is trading above its upper Bollinger band (standing at 5.5).



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[New York] [TSLA] Tesla ST: as long as 189 is resistance look for 132.7

Our pivot point is at 189.

Our preference: as long as 189 is resistance look for 132.7.

Alternative scenario: above 189, look for 209.2 and 221.3.

Comment: the RSI is below its neutrality area at 50. The MACD is positive and above its signal line. The break above the 50 area on the RSI would call for further upside. Moreover, the stock is trading above its 20 day moving average (167.73) but under its 50 day moving average (171.8274).



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[New York] [TLRY] Tilray ST: short term rebound towards 2.92

Our pivot point stands at 1.55.

Our preference: short term rebound towards 2.92.

Alternative scenario: the downside breakout of 1.55 would call for 1.07 and 0.79.

Comment: the RSI is below its neutrality area at 50. The MACD is above its signal line and negative. The configuration is mixed. Moreover, the stock is trading above its 20 day moving average (1.899) but under its 50 day moving average (1.984).



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[Tokyo] [3402] Toray Industries ST: above its upper Bollinger band

684 is our pivot point.

Our preference: the upside prevails as long as 684 is support.

Alternative scenario: below 684, expect 644 and 622.

Comment: the RSI is trading above 70. This could mean that either the stock is in a lasting uptrend or just overbought and that therefore a correction could shape (look for bearish divergence in this case). The MACD is above its signal line and positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 721.175 and 715.2284). Finally, Toray Industries is trading above its upper Bollinger band (standing at 756.51).



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Head of Research at TRADING CENTRAL: Rémy GAUSSENS

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