Daily Technical Newsletter

10-10-2024

[Hong Kong] [1208] Mmg ST: the upside prevails as long as 2.33 is support

Our pivot point is at 2.33.

Our preference: the upside prevails as long as 2.33 is support.

Alternative scenario: below 2.33, expect 2.08 and 1.93.

Comment: the RSI is above 50. The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is trading above both its 20 and 50 day moving average (respectively at 2.4675 and 2.3438).

Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [883] CNOOC ST: gap

Our pivot point is at 21.44.

Our preference: as long as 21.44 is resistance look for 16.32.

Alternative scenario: above 21.44, look for 23.18 and 24.2.

Comment: the RSI is below its neutrality area at 50. The MACD is positive and above its signal line. The break above the 50 area on the RSI should trigger further gains. Moreover, the stock is trading under both its 20 and 50 day moving average (respectively at 19.4465 and 19.948).

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[New York] [SENS] Senseonics ST: the downside prevails as long as 0.392 is resistance

0.392 is our pivot point.

Our preference: the downside prevails as long as 0.392 is resistance.

Alternative scenario: above 0.392, look for 0.44 and 0.469.

Comment: the RSI is below its neutrality area at 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the share stands below its 20 and 50 day moving average (respectively at 0.365 and 0.3798).

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[New York] [GOOS] Canada Goose ST: the upside prevails as long as 11.2 is support

Our pivot point is at 11.2.

Our preference: the upside prevails as long as 11.2 is support.

Alternative scenario: the downside breakout of 11.2 would call for 10.3 and 9.8.

Comment: the RSI is above 50. The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is trading above both its 20 and 50 day moving average (respectively at 11.2965 and 11.0934).

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[Tokyo] [3382] Seven & I Holdings ST: the upside prevails.

Pivot: 2100.00

Our preference: long positions above 2100.00 with targets at 2640.00 & 2800.00 in extension.

Alternative scenario: below 2100.00 look for further down-side with 1940.00 & 1790.00 as targets.

Comment: the RSI shows upside momentum.

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