

[Hong Kong] [2318] Ping An Insurance ST: above its upper Bollinger band

Our pivot point stands at 32.35.

Our preference: our next up target stands at 40.3.

Alternative scenario: below 32.35, expect 30 and 28.6.

Comment: the RSI is above 50. The MACD is above its signal line and negative. The MACD must break above its zero level to call for further upside. Moreover, the stock is trading above both its 20 and 50 day moving average (respectively at 32.3675 and 34.027). Finally, Ping An Insurance is trading above its upper Bollinger band (standing at 35.22).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [1109] China Resources Land ST: above its upper Bollinger band

Our pivot point is at 23.9.

Our preference: the upside prevails as long as 23.9 is support.

Alternative scenario: the downside breakout of 23.9 would call for 22.1 and 21.

Comment: the RSI is above 50. The MACD is positive and above its signal line. The configuration is positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 24.1725 and 24.18). Finally, China Resources Land has crossed above its upper daily Bollinger band (25.73).



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[New York] [META] Meta Platforms ST: below its lower Bollinger band

Our pivot point stands at 470.

Our preference: the downside prevails as long as 470 is resistance.

Alternative scenario: the upside breakout of 470 would call for 501 and 519.

Comment: the RSI is below its neutrality area at 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the stock is trading under both its 20 and 50 day moving average (respectively at 500.003 and 495.044). Finally, Meta Platforms has penetrated its lower daily Bollinger band (461.2).



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[New York] [IBM] IBM ST: the RSI is oversold

Our pivot point stands at 178.8.

Our preference: the downside prevails as long as 178.8 is resistance.

Alternative scenario: the upside breakout of 178.8 would call for 186.8 and 191.6.

Comment: the RSI is below 30. It could either mean that the stock is in a lasting downtrend or just oversold and therefore bound to retrace (look for bullish divergence in this case). The MACD is negative and below its signal line. The configuration is negative. Moreover, the share stands below its 20 and 50 day moving average (respectively at 184.962 and 187.8422). Finally, IBM is trading below its lower daily Bollinger band (standing at 174.64).



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[Tokyo] [7751] Canon ST: the RSI is oversold

Our pivot point stands at 4440.

Our preference: the downside prevails as long as 4440 is resistance.

Alternative scenario: above 4440, look for 4640 and 4760.

Comment: the RSI is below 30. It could either mean that the stock is in a lasting downtrend or just oversold and therefore bound to retrace (look for bullish divergence in this case). The MACD is negative and below its signal line. The configuration is negative. Moreover, the share stands below its 20 and 50 day moving average (respectively at 4425.6 and 4393.6). Finally, Canon has penetrated its lower daily Bollinger band (4236.47).



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Head of Research at TRADING CENTRAL: Rémy GAUSSENS

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